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Department:
Environment, Forestry and Fisheries
REPUBLIC OF SOUTH AFRICA



Biodiversity for Life
South African National Biodiversity Institute

Unlocking Private Sector Involvement for South Africa's Green Climate Fund Project Development

Date: 15 December 2020

Responding to climate change impacts requires the involvement and the fostering of partnerships between a range of different stakeholders such as the public sector, civil society organisations, non-government organisations and the private sector amongst others.

The South African National Biodiversity Institute (SANBI), through the Green Climate Fund's (GCF) readiness resources is working closely with the National Business Initiative (NBI) to engage the private sector in South Africa's GCF proposal development processes. Through a three phased project, the NBI and SANBI are working closely with the private sector to help identify areas of vulnerability, areas where the sector is currently working on adaptation projects and areas where scale up opportunities exist in order to enhance impact and attract climate finance.

The first phase, which started in 2019, involved a series of [events](#) around capacity building and the sharing of climate information on a range of biodiversity, climate resilience, adaptation finance and ecosystem-based adaptation topics. Following the completion of this phase, a short [documentary video](#) of all the events was launched.





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Above Left: The first event showcasing latest climate science, scenarios and impacts. Above Right: A panel discussion at the second event on the sources of climate finance for adaptation response measures.

The second phase started in November 2020. This phase is looking at identifying private sector projects that can contribute towards a national pipeline of adaptation, biodiversity and ecosystem-based adaptation actions and to attract up to US\$50 million from the GCF. To achieve this, a collation of case studies of existing private sector projects is currently under development together with the establishment of a private sector Community of Practice.

The last phase, which will start in 2021, will shortlist three project ideas that will be considered for further development.

Please visit the project's website at <https://www.nbi.org.za/nbi-adaptation> to access more resources from this emerging programme of work.